# A Correlation: JA More than Money and Jump$tart Financial Literacy Standards

## Jump$tart National Personal Finance Education

### Spending and Saving

1. Develop a Plan for Saving and Spending
   - a. Explain how saving money can improve financial well-being
   - b. Create a way to keep track of money spent.

3. Describe How to Use Different Payment Methods
   - a. Justify reasons to keep money in a bank or credit union
   - b. Demonstrate how checks and debit cards, gift cards and credit cards work as payment methods.
   - c. Verify the total cost of a purchase that includes multiple items.

### Credit and Debt

1. Analyze the Costs and Benefits of Various Types of Credit
   - a. Explain why financial institutions lend money.

### Employment and Income

1. Explore job and career options.
   - a. Give an example of how an individual’s interests, knowledge and abilities can affect job and career choice
   - b. Give examples of careers related to a personal interest
   - c. Give examples of local entrepreneurs.

2. Compare sources of personal income and compensation.
   - a. Identify jobs children can do to earn money.
   - b. Give examples of sources of income other than a wage or salary.

3. Analyze factors that affect net income.

### Investing

1. Explain how investing may build wealth and help meet financial goals.
   - a. Calculate simple interest earnings

2. Evaluate Investment Alternatives
   - a. Give an example of an investment that allows relatively quick and easy access to funds (liquidity)
## Financial Decision Making

1. **Recognize the responsibilities associated with personal financial decisions.**
   - a. Predict the consequences of spending decisions.
   - b. Analyze money-handling decisions that youth commonly face.

2. **Use reliable resources when making financial decisions.**
   - a. Discuss ways to verify a claim expressed in advertising for an age-appropriate product.

3. **Make criterion-based financial decisions by systematically considering alternatives and consequences.**
   - a. Explain how limited personal financial resources affect the choices people make.
   - b. Make a decision based on the description of an acceptable outcome.
   - c. Devise a plan to achieve a specific, measurable goal.

4. **Apply communication strategies when discussing financial issues.**
   - a. Demonstrate how to negotiate an acceptable trade of goods and services between family members or friends.

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**ELO-Standard is supported by an extended learning opportunity.**

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