## Session Details | ME Social Studies Standards | Common Core ELA | Common Core Math | Mathematical Practices
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### Session One: Be an Entrepreneur
Students explore well-known businesses by matching entrepreneurs to their businesses, and identify their own entrepreneurial traits.

**Objectives:**
The students will:
- Recognize the impact entrepreneurs have on a region.
- Apply traits that are common to successful entrepreneurs to their own skills and abilities.

Economics
- C1 b. Explain how entrepreneurs and other producers of goods and services help satisfy the wants and needs of consumers in a market economy, locally and nationally, by using natural, human, and capital resources.

| RI.5.1-2 | OA.5.2 NBT.5.6 NBT.5.7 | Mathematical Practices 1-2 4-7 |
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### Session Two: Resources: Tools for Entrepreneurs
Students are introduced to resources and use this information, working in teams to create new businesses.

**Objectives:**
The students will:
- Define natural, human, and capital resources.
- Describe how products and services use resources.

Economics
- C1 a. Explain that economics includes the study of scarcity which leads to economic choices about what goods and services will be produced, how they will be distributed, and for whom they will be produced.

| RI.5.1-2 RI.5.4.7 RF.5.3-4 WS.5.2.4 SL.5.1-6 L.5.1-5 | OA.5.2 NBT.5.7 | Mathematical Practices 1-2 4-8 |
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### Session Three: Hot Dog Stand Game
Students learn the fundamental tasks performed by a business owner by playing the Hot Dog Stand game and tracking their revenue and expenses.

**Objectives:**
The students will:
- Track the revenue and expenses of a business.
- Identify the fundamental tasks required to run a business.
- Explain the importance of keeping an accurate account of a business's financial information.

Economics
- C1 c. Describe situations in which personal choices are related to the use of financial resources and financial institutions including the use of money, consumption, savings, investment, and banking.

| RI.5.1-2 RI.5.4.7 RF.5.3-4 SL.5.1-6 L.5.1-5 | NBT.5.6 NBT.5.7 | Mathematical Practices 1-7 |
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### Session Four: Entrepreneurs Solve Problems
Students journey through the complex world of business problem solving by brainstorming ideas and by determining the price, advertising, and supply for a new business using the Problem-Solver Catcher.

**Objectives:**
The students will:
- Demonstrate the problem solving process.
- Identify the potential risks and rewards in making business decisions.

Making Decisions
- A2 b. Make a real or simulated decision related to the classroom, school, community, or civic organization by applying appropriate and relevant social studies knowledge and skills, including research skills, and other relevant information.

| RI.5.1-2 RI.5.4.7 RF.5.3-4 WS.5.2.4 SL.5.1-6 L.5.1-5 | NBT.5.6 NBT.5.7 | Mathematical Practices 1-2 4 6-7 |
### Session Details

**Session Five: Entrepreneurs Go Global**
Students demonstrate the supply chain by working in teams to build a sticker-sheet computer.

**Objectives:**
The students will:
- Apply the supply chain to a manufacturing example.
- Explain how resource providers, businesses, and consumers are interdependent.

### ME Social Studies Standards

**Geography**
D2 b. Describe impacts of geographic features on the daily life of various cultures, including Maine Native Americans and other cultures in the United States and the world.

### Common Core ELA

- RI.5.1-2
- RI.5.4,7
- RF.5.3-4
- SL.5.1-6
- L.5.1
- L.5.3-5

### Common Core Math

NA